

Privileged Assurance

Frequently Asked Questions

Can I get Privileged Assurance on more than one account?

Yes, you may qualify for protection on all eligible accounts.

How do I know when I have accessed Privileged Assurance?

You will receive a notice in the mail each time an overdraft item is paid. The notice will show the debit transaction or check number, the amount, and the amount of the overdraft fee. You should subtract total fees from your checkbook balance.

What does Privileged Assurance cost?

Keep in mind that you will be charged an overdraft fee for each overdraft item paid. As noted above, you will need to subtract these fees from your account balance. (See Fee Schedule for all applicable fees.)

What if I go beyond the level of my Privileged Assurance Protection?

Overdrafts that would make your account overdrawn by more than \$500 may result in unpaid check(s) or debit transactions. The normal NSF fee will be charged per item and assessed to your account. A notice will be sent to advise you of our actions.

How quickly must I bring my account back to a positive balance?

You should make every effort to bring your account positive as quickly as possible. If you are unable to do so, you will receive a letter from TTCU informing you of the situation and your options. If, after 35 days, your account has not been brought to a positive balance, services will be suspended. After 45 days, the checking account will be closed.

When I use TTCU's electronic services to get my balance, is my Privileged Assurance benefit shown in the available balance?

No, the balance shown will not reflect any funds available through your Privileged Assurance benefit.